

Message Text

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62

ACTION ARA-10

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FM AMEMBASSY SANTO DOMINGO

TO USDOC WASHDC

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UNCLAS SANTO DOMINGO 0187

E.O. 11652: N/A

TAGS: BTIO, BMEP, IBRD, DR

SUBJECT: TRADE OPPORTUNITY ALERT: SUGAR INDUSTRY MODERNIZATION

SECRETARY OF STATE FOR FINANCE CARLOW SELIMAN HAS ANNOUNCED THAT THE GODR STATE SUGAR COUNCIL (CEA) IS PLANNING TO SPEND BETWEEN \$60 AND \$80 MILLION ON THE MODERNIZATION OF THE STATE SUGAR INDUSTRY. SELIMAN, WHO IS EX OFICIO PRESIDENT OF THE CEA BOARD OF DIRECTORS, INDICATED THAT THE MONEY WOULD BE SPENT ON EXPANSION AND MODERNIZATION OF THE CEA SUGAR MILLS (CEA RUNS TWELVE OF THE COUNTRY'S SIXTEEN), AS WELL AS ON IMPROVEMENTS IN TRANSPORTATION AND CROP VARIETIES. SELIMAN SAID THAT CEA IS DISCUSSING THE PROJECT WITH THE WORLD BANK AND HAS ENGAGED AN QUOTE INTERNATIONAL FIRM OF WORLD REPUTATION RECOMMENDED BY THE WORLD BANK UNQUOTE TO PRODUCE A FEASIBILITY STUDY. (SELIMAN LATER TOLD AN EMBASSY OFFICER THAT THE NAME OF THE FIRM IS QUOTE BOOKERS (PHONETIC) UNQUOTE. AXELROD

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Message Attributes

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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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TAGS: BTIO, BGEN, DR, IBRD
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